

Money Cents for Seniors Quick Reference Guide

Federal Programs

Old Age Security Benefits (OAS):

- You must apply in writing if not automatically enrolled.
- The government needs about six months to process a request for benefits.
- Can apply 1 month after turning 64 or delay receiving payment.
- OAS is considered a taxable income.
- OAS Allowance and Allowance for the survivor is for a spouse or common-law partner between ages 60-64.
- It ends the month after you turn 65 and are eligible for **OAS pension**.

Canada Pension Plan (CPP):

- Monthly benefit for those who have contributed into the pension plan.
- You must apply for CPP benefits
- Can apply online for CPP.

Employment Insurance-Compassionate Care Benefit:

- Must apply online for this benefit.
- Can receive benefits for caring for a variety of family members including that of your spouse or common-law partner.
- Can receive benefits for a maximum of 26 weeks.

Contact Service Canada for information on these benefits:
1-800-227-9914 for CPP/OAS benefits, 1-800-206-7218 for Employment Insurance.

www.servicecanada.gc.ca



FreelImage.com-Pierre Amerlynck



FreelImages.com-Benjamin Earwicker

Provincial Programs

Seniors Supplement: A provincial top-up to the Federal OAS, GIS, or Federal Allowances.

B.C. Employment and Assistance Program: Aids B.C. residents by providing income assistance to those who are unable to fully participate in the workforce. Provides money for shelter and food costs, and additional assistance and benefits.

For information on these two programs contact the Ministry of Social Development and Innovation 1-800-866-0800.

Medical Service Plan- Premium Assistance and Pharmacare/Fair Pharmacare: Helps B.C. residents with the cost of medical premiums, prescription drugs, medical supplies, and pharmacy supplies based on their income level. For information on these two programs contact Health Insurance B.C. 1-800-663-7100.

Shelter Aid for Elderly Renters (SAFER): Helps make rent affordable for B.C. seniors with low-moderate income.

Seniors Subsidized Housing: Affordable housing options for seniors.

- Can apply online or by paper application.
- For buildings managed by B.C. Housing household assets must be below \$100,000.

Home Adaptations for Independence (HAFI): Financial assistance to help seniors and people with disabilities in B.C. to continue to live in the comfort of their home.

For information on these three B.C. Housing programs call 1-800-257-7756



FreelImages.com Content License-Andrew C.



Photo credit myfuture.com via VisualHunt.com CC BY-ND

Money Cents for Seniors Quick Reference Guide

Community Programs

Revelstoke Community Housing Society: Provides affordable housing options within Revelstoke.

For information and application call

- Revelstoke Property Services at 250-837-7000.
- The Revelstoke Community Housing Society at 250-837-5345.

Revelstoke Senior Citizens Association: Host a variety of programs and services for seniors.

For information call 250-837-9456.

Health Connections: Transportation to out of town non-emergency medical appointments.

- Available to anyone but Medical appointments priority.
- Fare is \$5 one way.

For information or to book a seat call 250-837-3888.

Community Connection Food Bank: Coordinates free weekly food distribution to those in need.

For information call the Community Outreach Coordinator 250-837-2920 ext 28.

Red Cross Loan Cupboard: Provides short term loans of health aid equipment.

For information call 250-837-0200



Photo credit Ktoine via VisualHunt CC BY-SA



Freelimages.com-T.Rolf

Living in Retirement

Budgeting: If you have a budget in place before retirement it should be reassessed after you retire.

- Budget worksheet
http://www.cba.ca/contents/files/misc/cba_budgetworksheetsheet_en.pdf

Fraud Protection: Fraud can be committed by anyone even immediate and extended family.

- Never give out personal information over the phone, at the door, or online.
- Keep important personal documents in a safe place do not carry them around with you.
- Never feel pressured to sign an agreement or contract in the moment.

For more information on fraud and fraud protection visit

<http://www.fcac-acfc.gc.ca/Eng/forConsumers/lifeEvents/livingRetirement/Pages/financia-lexploit.aspx>

To report fraud visit the Canadian Anti-Fraud Centre

<http://www.antifraudcentre-centreantifraude.ca/index-eng.htm>

Advanced Care Planning: Ensures your family, friends, and health care providers know your wishes when you are unable to express them for yourself.

Prior to admission to a residential care facility a Power of Attorney is required and a Representation Agreement is highly recommended.

For information call Home Health Social Work Services Interior Health at 250-837-2131 (Ext 50204).



Photo via Visualhunt.com



Photo credit benjaminasmith via Visualhunt.com CC BY-SA